

Settlement Proposal: El Paso's Retirement Savings Plan

Your rights are affected by this case if you participated in the
El Paso Energy Corporation Savings Plan
between November 9, 2000, and March 11, 2004

William H. Lewis, Keith Brodie, and others sued El Paso Corporation and its directors for losses from their investing plan assets in El Paso common stock. You are covered if you participated in El Paso's ERISA plan and acquired, held, or transferred El Paso common stock from November 9, 2000, through March 11, 2004.

Information: (866) 396-7024 www.ElPasoErisaSettlement.com

Your rights will be affected even if you do nothing. Please read this carefully.

Under the settlement, El Paso will pay \$17 million. After attorneys' fees and expenses, the balance will be paid to the class members under a plan that has been approved by the court. The plan is posted on the website.

Your share of the settlement depends on how much you lost from your investment in the plan during this time. It will be less than the amount you lost, or it may be nothing. You do not have to send records or calculate your loss.

The parties disagree on liability and damages and about El Paso's fiduciary duty. El Paso and its directors deny that they have done anything wrong. The parties want to settle because of the cost and risk of more litigation.

Lewis's and Brodie's counsel have not been paid or reimbursed for their work. Their fees and expenses will be deducted from the settlement funds. They will not exceed 25%. Lewis and Brodie may get \$5,000 each.

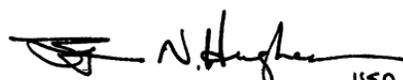
A hearing to approve this settlement will be:

April 27, 2009, at 3:30 p.m.
United States District Court
515 Rusk Avenue, Courtroom 11-C
Houston, Texas 77002

You will be part of the settlement. You will be bound by the court's order. You may object and ask the court not to approve it. You must write a letter to the court with your objections and give your name, address, and telephone. You must write El Paso Settlement, 02-4860, on the envelope. Your objection must be post-marked by April 6, 2009, to:

United States District Court
Post Office Box 61010
Houston, Texas 77208

February 3, 2009.


Lynn N. Hughes
United States District Judge